

NOTICE-CUM-ADDENDUM NO. 34/2020**NOTICE-CUM-ADDENDUM TO STATEMENT OF ADDITIONAL INFORMATION(SAI), SCHEME INFORMATION DOCUMENT (SID)/ KEY INFORMATION MEMORANDUM (KIM) OF ALL SCHEMES OF YES MUTUAL FUND (YMF)****Applicability of Stamp Duty on Mutual Fund Transactions**

Unitholders are requested to note that, pursuant to Notification No. S.O. 1226(E) and G.S.R. 226(E) dated March 30, 2020, issued by Department of Revenue, Ministry of Finance, Government of India, read with Part I of Chapter IV of Notification dated February 21, 2019, issued by Legislative Department, Ministry of Law and Justice, Government of India on the Finance Act, 2019, a stamp duty @0.005% of the transaction value would be levied on applicable mutual fund transactions, with effect from July 1, 2020. Accordingly, pursuant to levy of stamp duty, the number of units allotted on purchase/switch in transactions (including dividend reinvestment) to the unitholders would be reduced to that extent.

This Addendum forms an integral part of the SAI, SID and KIM of all Schemes. All other terms and conditions of the Schemes remain unchanged.

For YES Asset Management (India) Limited
(Investment Manager for YES Mutual Fund)

Sd/-

Place: Mumbai

Date: June 30, 2020

Authorized Signatory

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.