

Payment modes and their efficiency

Lump Sum Transactions – Non-Liquid Schemes

Sl. No.	Payment Mode	Bank Name	Cut off Time	Day of Debit to Investor's account	Day of Unit Allotment
1	RTGS	All Banks	2.30 PM	T	T
2	NEFT	All Banks	1.30 PM	T	T
3	UPI	All Banks	2.45 PM	T	T
4	Net Banking*	All Banks	2.45 PM	T	T+1
5	Cheque Mode	All Banks	3:00 PM	T+2	T+3

T = Date of application based on cut-off time

* While some major banks are technically enabled to provide real time credit, not all Payment Aggregator/AMC may be integrated with all the banks in which case the date of credit to MF account/unit allotment will happen on T + 1

Important Note: Unit allotment will be subject to receipt of funds in the mutual fund account before the applicable cut-off time (Currently, 3:00 PM)

SIP Transactions – Non Liquid Schemes

Sl. No.	Payment Mode	Bank Name	Day of Debit to Investor's account	Day of Unit Allotment
1	NACH(Physical or E-NACH)*	All Banks	T	T+1

* MF / NPCI will endeavour to ensure credit is posted to MF account on the same day of debit to investor's account. In certain circumstances, due to delay at Bank's/Payment Aggregator's end, the credit to MF account may and the allotment could get delayed to T+1

Important Note: Unit allotment will be subject to receipt of funds in the mutual fund account before the applicable cut-off time (Currently, 3:00 PM)